

on the character qualities of God.

11. Uber, Lyft, and taxi drivers. Parking shuttles, curbside check-in, etc.

2.4

Lesson Practice Questions

- $\$9.50 \times 4 = \38.00
- $\$38.00 \times 0.065 = \2.47 for the tax
 $\$38.00 \times 0.05 = \1.90 for the tip
 $\$38.00 + \$2.47 + \$1.90 = \42.37
- $\$147.50 \times 0.07 = \10.33 for the tax
- $\$147.50 \times 0.18 = \26.55 for the tip
- $\$147.50 + \$10.33 + \$26.55 = \184.38
This amount divided into three parts is \$61.46.
- $\$2,857.00 \times 0.02 = \57.14
- $\$1,902.73 \times 0.02 = \38.05
- $\$1,902.73$

Bible and Discussion Questions

9. Money can provide a sense of security. It can provide food, clothing, and shelter. Money can become a source of pride, and acquiring more and more of it may become a lifelong passion. Working for money and seeing it as the source of all of our needs is making money an idol.
10. Being transformed in his mind. Thinking biblically. Seeing God for who He is and not who he had been told He is.
11. Answers will vary.

2.5

Lesson Practice Questions

- $\$23.80 \times 0.06 = \1.43
 $\$23.80 + \$1.43 = \$25.23$
- $\$23.80 \times 0.17 = \4.05
- $\$23.80 + \$1.43 + \$4.05 = \29.28
which rounds to \$30.00
4. By April 13th—within 10 days.
- $\$736.00 \times 0.02 = \14.72
- 25 days or by April 28th

- $\$3,895.00 \times 5\% = \194.75
 $\$3,895.00 - \$194.75 = \$3,700.25$
- $\$3,895.00 + (1\% \times \$3,895.00) =$
 $\$3,895.00 + \$38.95 = \$3,933.95$

Bible and Discussion Questions

9. The love of money.
10. We are each unique and have the privilege/opportunity to be individually tutored by God Himself. We need to find out what works for us and helps us follow Jesus fully.
11. Answers are different for each family.

3.1

Lesson Practice Questions

- Gross Weekly Pay = $\$22,800.00 \div 52 = \438.46
Federal Withholding = \$40.00
State = $3.07\% \times \$438.46 = \13.46
County = $1\% \times \$438.46 = \4.38
FICA = $7.65\% \times \$438.46 = \33.54
SUI = $0.06\% \times 438.46 = \$0.26$
Total = $\$40.00 + \$13.46 + \$4.38 +$
 $\$33.54 + \$0.26 = \$91.64$
- FICA = \$33.54
- SUI = \$0.26
- $\$438.46 - \$91.64 = \$346.82$
- $10\% \times \$438.46 = \43.85
- Employer Contributions
FUTA = $6\% \times \$438.46 = \26.31
FICA = $7.65\% \times \$438.46 = \33.54
SUI = $2\% \times 438.46 = \$8.77$
Total = $\$26.31 + \$33.54 + \$8.77 = \68.62
- What percent (W_p) of \$438.46 is \$346.82?
 $W_p \times \$438.46 = \346.82
 $W_p = \frac{\$346.82}{\$438.46}$
 $W_p = 0.79 = 79\%$

Bible and Discussion Questions

8. Love is giving. God so loved the world that He gave His Son to die for us so that we have eternal life.
9. Parents are to teach their children diligently when they sit in their home, go for a

walk, lie down, and when they rise.

10. Listen well!

3.2

Lesson Practice Questions

- $\$78,000.00 \times 52 = 4,056,000.00$
- $4,056,000.00 \times 1.5\% = \$60,840.00$
 $\$60,840.00 \div 52 = \$1,170.00$
- Federal W/H is given at \$0.00.
State $\$1,170.00 \times 3.07\% = \35.92
County $\$1,170.00 \times 1\% = \11.70
FICA $\$1,170.00 \times 7.65\% = \89.51
SUI $\$1,170.00 \times 0.06\% = \0.70
Total \$137.83
- $\$1,170.00 - \$302.83 = \$1,032.17$
- $\$1,032.17 \times 10\% = \103.22
- Answers are your own.
- W_p of \$1,170.00 is \$1,032.17?

$$W_p = \frac{\$1,032.17}{\$1,170.00} = 88\%$$

Bible and Discussion Questions

- Coveting is selfish. Coveting is present in several of the Ten Commandments.
- Honoring is an attitude of the heart.
When I honor someone, I respect them and treat them with deference.
- Answers will vary.

3.3

Lesson Practice Questions

- $1,485 \times \$0.11 \times 100 = \$16,335.00$
- $\$16,335.00 - \$12,000.00 = \$4,335.00$
- $\$4,335.00 \times 15.3\%$ (7.65% of employer and 7.65% for employee) = \$663.26
 $\$663.26 \div 4 = \165.82
- For the 2019 calendar year these dates were April 15, June 17, September 16, January 15
- $\$4,335.00 \times 10\% = \433.50
- $\$4335.00 \times 4.07\%$ (3.07% + 1%) = \$176.43

- This is not an exact science, but if she estimates her annual income to be around \$16,500.00 then multiply this by 10% and divide it by 12 for monthly payments or by 52 for weekly or by 4 for quarterly payments as God would lead. At the end of the year after she knows exactly how much she has made, she can make a year end adjustment.

Bible and Discussion Questions

- Loving is unselfishly giving and thinking of others ahead of yourself. Coveting is selfish and thinking of self first.
- No we are to honor our parents even when they are flawed as in Noah and David's life. There are no perfect parents, or children, in the Bible. We all make mistakes.
- Answers will vary from family to family.

3.4

Lesson Practice Questions

- Answers may vary depending on the estimate. If you guessed that the percentage withheld for taxes would be 25%, you might answer $\$54,000 \times 75\% = \$40,500$
- $1\% \times \$54,000.00 = \540.00
 $3\% \times \$54,000.00 = \$1,600.00$
 $8\% \times \$54,000.00 = \$4,300.00$
- $\$54,000.00 \div 52 =$ a little over \$1,000.00
- Weekly exact is $\$54,000.00 \div 52$ is \$1,038.46
Federal Withholding given as \$132.00
State \$31.88 ($3.07\% \times \$1,038.46 = \31.88)
County \$10.38 ($1\% \times \$1,038.46 = \10.38)
FICA \$79.44 ($7.65\% \times \$1,038.46 = \79.44)
SUI \$0.62 ($0.06\% \times \$1,038.46 = \0.62)
Total \$254.32
($\$132.00 + \$31.88 + \$10.38 + \$79.44 + \$0.62 = \254.32)
- FUTA \$62.31 ($6\% \times \$1,038.46 = \62.31)
FICA \$79.44 ($7.65\% \times \$1,038.46 = \79.44)
SUI \$20.77 ($2\% \times \$1,038.46 = \20.77)
Total \$162.52 ($\$62.31 + \$79.44 + \$20.77 = \162.52)
- $\$54,000.00 \div 12 = \$4,500.00$ is his monthly pay times 10% = \$450.00.
- FICA stands for Federal Insurance

Contribution Act and is comprised of Social Security (6.2%) and Medicare (1.45%).

Bible and Discussion Questions

8. Loving God and loving your neighbor as yourself
9. Honor your father and mother. It is found in Exodus 20, Deuteronomy 5, and Ephesians 6.
10. A good accountant can save you money. They will also be sitting at the table with you if the IRS wants to audit your taxes.

3.5

Lesson Practice Questions

1. $\$81,000.00 - \$24,000.00 = \$57,000.00$
2. The first $\$19,050.00$ will be taxed at a rate of 10%, which is $\$1,905.00$
Subtracting $\$19,050.00$ from $\$57,000.00$ yields a balance of $\$37,950.00$
This amount is taxed at the 12% rate.
 $\$37,950.00 \times 0.12 = \$4,554.00$.
Adding the two amounts, $\$4,554.00 + \$1,905.00 = \$6,459.00$
 $\$6,459.00 \div 4 = \$1,614.75$.
3. $\$81,000.00 \div 52 = \$1,557.69$
4. Federal W/H given as $\$0.00$
FICA $\$119.16$ ($7.65\% \times \$1,557.69 = \119.16)
County $\$15.58$ ($1\% \times \$1,557.69 = \15.58)
SUI $\$0.93$ ($0.06\% \times \$1,557.69 = \0.93)
Total withheld $\$119.16 + \$15.58 + \$0.93 = \135.67
5. Gross weekly pay is $\$1,557.69$
 W_p of $\$1,557.69$ is $\$135.67$
 $W_p = \frac{\$135.67}{\$1,557.69} = 9\%$
6. How much will their employer contribute?
FUTA $\$93.46$ ($6\% \times \$1,557.69 = \93.46)
FICA $\$119.16$ ($7.65\% \times \$1,557.69 = \119.16)
SUI $\$31.55$ ($2\% \times \$1,557.69 = \31.15)
Total $\$93.46 + \$119.16 + \$31.15 = \243.77
7. A flat tax is one percentage rate for all workers who are being taxed. The graduated tax has brackets or income levels with different percentage rates based on the amount of annual income. Currently there are seven such brackets in the U.S. tax code.

Bible and Discussion Questions

8. Jesus did not think of Himself first but came to serve and to give His life for us. Even though He was God, He still emptied himself and took the form of a servant.
9. Absolutely, because this request is according to His will. And as we ask in accordance with His will, He hears and answers. "This is the confidence that we have toward Him, that if we ask anything according to His will He hears us. And if we know that He hears us in whatever we ask, we know that we have the requests that we have asked of Him." (1 John 5:14–15)
10. This will be interesting.

4.1

Lesson Practice Questions

1. The functions may include: checking, savings, loans, mortgages, ATM, etc.
2. Members of your local community
3. Some of the ways banks earn money include: fees, investments, interest on loans, etc.
4. W_p of $\$300.00$ is $\$1.50$?
 $W_p \times \$300.00 = \1.50
 $W_p = \frac{\$1.50}{\$300.00}$
 $W_p = 0.005 = 0.5\%$
5. 100% (meal) + 8.5% (tax) + 16% (tip) = 124.5%
 $\$36.00 \times 1.245 = \44.82
6. Answers may vary, but usually it means you will have a large enough minimum balance in the bank.
7. $\$290.00/\text{week} \times 25\%/\text{person} = \$72.50/(\text{person}\cdot\text{week})$

Bible and Discussion Questions

8. What do you think? I think in the kingdom of God, godliness is more valuable than lots of cash.
9. God began revealing how much He loved Steve through sermons, radio broadcasts, books, and scriptures. Then Steve recalled 1 John 4:19, "We love because He first loved us."